

**From:** Todd Smedstad <todd@smedstad.us>  
**Sent:** Friday, January 22, 2010 8:17 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex RIN 3038-AC61

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To Whom It May Concern:

Re: Regulation of Retail Forex RIN 3038-AC61

I as a Retail Forex Trader, I should be given the freedom and right to choose the amount of leverage that is appropriate for my own individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

Furthermore, the proposed new regulation will actually do more harm than good. I earn a good income trading Retail Forex through a reputable broker that is an NFA member. Without the current leverage made available to traders like myself, that income no longer exists as I could no longer place significantly profitable trades with a 10:1 margin. In this economy, I need this income.

Implementing a 10:1 margin requirement effectively takes me out of a good income stream immediately. My family cannot afford to lose this income at this time. Please do not implement this new 10:1 margin requirement.

Sincerely,  
Todd Smedstad  
36721 Park Place Drive  
Sterling Heights, MI 48310