



January 4, 2013

Ms. Sauntia Warfield
Assistant Secretary
Commodity Futures Trading Commission
1155 21st Street NW
Washington DC 20581

Re: RIN 3038-AD88: Enhancing Protections Afforded Customers and Customer Funds Held by Futures Commission Merchants and Derivatives Clearing Organizations, 77 Fed.Reg. 67866 (November 14, 2012)

Dear Ms. Warfield:

Please consider extending the comment period for the above referenced notice of proposed rulemaking. This proposed rulemaking has potential cost implications for end-user customers who use the futures markets to hedge commercial risks and for organizations like ours who are working to provide mechanisms for enhanced protection of customer funds. The timing of this proposed rulemaking, coming as it has over the holiday season, has made it difficult to gather information needed to provide meaningful input and a brief extension of the public comment period would, I believe, prove beneficial for all concerned.

Thank you for your consideration.

Sincerely,

Merchants Data Repository LLC

A handwritten signature in black ink, appearing to read 'Stephen D. Hurst', is written over a horizontal line.

Stephen D. Hurst
CEO

cc:

Honorable Gary Gensler, Chairman
Honorable Jill E. Sommers, Commissioner
Honorable Bart Chilton, Commissioner
Honorable Scott O'Malia, Commissioner
Honorable Mark Wetjen, Commissioner
Gary Barnett, Director, Division of Swap Dealer and Intermediary Oversight
Ananda Radhakrishnan, Director, Division of Clearing and Risk
Robert Wasserman, Chief Counsel, Division of Clearing and Risk