

From: Gary Borg <gwb442@gmail.com>
Sent: Friday, January 22, 2010 7:50 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Reference number: RIN 3038-AC61

Good morning,

I'd like to add to remarks I sent earlier. Consider this: The entire country is hurting economically. Millions of people have lost their jobs (as I have), and many of these are unemployed due to deliberate government decisions--influenced by corporations--that have led to years and years of offshoring and outsourcing of our jobs.

One of the few straws that many of us have successfully grasped in recent years is foreign exchange trading. Due precisely to the generous leverage allowed, we have been able to scrape out a living without having accounts that eat up an entire lifetime of savings.

Now your proposal to limit lever to 10:1 would destroy that--and wipe out in a stroke our last opportunity to make a decent living.

Please do not do this. It would be a disaster. Allow us the freedom to choose our own degree of leverage rather than impose this awful burden on an already beleaguered public.

By the way, if you have any need to hire at the CFTC, I have some experience in the markets--both in trading currencies and in commodities--and have professional experience in business journalism, including coverage of the futures markets. If you have any interest, I can send along a resume. Please let me know.

Sincerely,

Gary W. Borg
1133 W. Pratt Blvd.
Chicago IL 60626

ph: 773 274 2625
preferred email: gwb442@gmail.com. Also: gwbfx@gmail.com