

From: Fuller, Geoff <fullergo@hpuk.co.uk>
Sent: Friday, January 22, 2010 7:01 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail forex

Dear Sirs

I currently use MB Trading in the US for forex trading in particular because of the spreads that they provide and the ability to interact via their own software APIs, enabling me to 'black box' trade. This is not something as a non professional trader I can do with any broker in the UK.

With regard to the above additional ruling of reducing leverage to 1:10 from 1:100 I would find that the margin requirements with my limited cash funds that trading would no longer be feasible.

Is it not down to the individual trader how much risk he is prepared to take and how much he is prepared to lose? How can doing this prove to be beneficial to anyone?

Surely this is not the way to go and will certainly leave, as normal, the 'BIG BOYS' in total control

Yours Sincerely

Geoff Fuller