From: Artur Alaverdian

Sent: Friday, January 22, 2010 12:58 AM

To: secretary

Subject: Regulation of Retail Forex

To whom it may concern:

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The CFTC proposed leverage changes are atrocious, because it would essentially deprive most currency traders in the US of the ability to trade. With the typical small currency movement, even the current 1:100 leverage makes it difficult to justify transaction costs even for the most successful private traders. Decreasing it further to the unprecedented 1:10 would exclude most private traders from the currency market altogether.

Please do not impose the requirement for leverage reduction.

Artur Alaverdian

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