

From: jjmore@gmail.com <"jjmore@gmail.com">
Sent: Sunday, January 17, 2010 11:42 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Enforcing a leverage of 10:1 for retail forex is a terrible idea.
It does not solve any problem - on the contrary, it will ruin the
market in the united states.
Brokers will hold more of clients money (because higher deposits will be
required to trade the same volume) and traders will have more broker
risk, because if a broker goes down they will take more traders money
with them.
Clean up the brokers instead of making traders life more difficult.

Jim