

**From:** Gilbert Kimari <gilbert@softlaw.co.ke>  
**Sent:** Friday, January 22, 2010 4:03 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sirs,

I wish to voice my concern about the proposed CFTC regulation on retail forex trading in the USA. I believe the use of **higher leverage** in the forex market is what makes it the most attractive investment market for a great number of people all over the world. It appeals to even those who do not have huge amounts of capital to participate in this market and grow their capital to a sizeable amount over time, and thereby be able to live off the proceeds of their **smart** investments.

I strongly believe that reducing the leverage ratio to 10:1 will greatly restrict traders with small amounts of capital to participate in forex trading in the USA. The forex market is a savior to all peoples around the world, from all walks of life because it gives us a chance to make a living in any country that we may be living in, especially us African traders who may live in countries where even a higher level of education may not necessarily guarantee you long term employment.

Every professional forex trader is well aware of the both sides to using high leverage. I do believe it is up to the individual engaging in forex trading activities to ensure that he/she is well prepared for either outcome and has a **plan**, therein, to deal with such outcomes. It is not in the best interests of any forex trader to have a governing body, restrict an individual's right to choose the leverage and risk that is **suitable** for him/her, according to their own sane **judgement**.

Please, let **the right to choice** prevail.

Kind regards,

Gilbert Kimari.

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