

From: Dan Craig <leoboy@plateautel.net>
Sent: Friday, January 22, 2010 4:03 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of the retail Forex

RE:RIN 3038-AC61

Dear Sir,

I am very much against the proposed regulation reducing the leverage amount from 100:1 to 10:1 in the Forex market for a number of reasons, the first of which is freedom of choice. The trader should have the right to choose rather than have the government "protect" him or her by limiting the choices available. That's like saying there should only be white bread or wheat bread available in grocery stores because rye bread costs too much or people who buy it really can't afford it.

Yes it is a risky market but traders who are in it are well aware of that fact. Without major leverage the small investor is severely limited at ones chances of improving ones account from a small investment into a better investment.

The current conditions of the markets and trading systems are fine as is. The recent changes in regulations are enough. We don't need any more at this point, until the first changes have been in effect long enough to see if other changes are warranted. As an individual trader, I say wait on any further regulation.

I like things the way they are.

Sincerely
Dan E Craig
email address: leoboy@yahoo.com
1400 Pecos Avenue
Fort Sumner, NM 88119