

From: Mighty One <drainthebanks@gmail.com>
Sent: Friday, January 22, 2010 3:31 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I wish you would leave things as they are because the current system is not broken, but if you must then consider the following:

Instead of reducing leverage you could cap max position sizes ie a restriction of 1 micro per \$100 to open a position and then leave leverage at 100 to 1.

In this way a trader with the minimum \$400 could enter into a 4 micro lot position and still withstand an account decline to \$40.

While traders are going to try and castrate you and kill your mother for placing any restrictions on their trading, at least you will not have wounded them too severely by unnecessarily reducing leverage.