

From: Warren Silver <warren1960@bigpond.com>
Sent: Friday, January 22, 2010 3:24 AM
To: secretary <secretary@CFTC.gov>
Subject: Comments regarding CFTC proposal

To Whom It May Concern,

I'm advising that I strongly disagree with the proposal to change the forex margins from 100:1 to 10:1. I'm in contact with a lot of traders via forums and most of them are moving their accounts to the UK to avoid the proposed margin rule affecting their trading.

Surely this part of the proposal is not good for US brokers.

I myself will wait and see if the margin side of the proposal is approved and if it is will also be moving my accounts to another country.

Regards,

Warren Silver