

From: Geoff Betts <gabetts@netvigator.com>
Sent: Friday, January 22, 2010 3:10 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs,

I object most strongly to the CFTC's proposed arbitrary imposition of severely restricted leverage on forex trading!

Why don't you concentrate on the REAL problem and stop the bankers and trading houses from gambling our future away and then paying themselves obscene bonuses with US taxpayer dollars after they lose

A normal trader would have been wiped out but at no cost to anyone but himself. The banks have been shown they are "too big to fail" and now rightly think they have a right to be given a life-line for screwing up. Where were your regulators then?

I have been trading for years and I never threatened any global financial system so why pick on me?

Leave the small traders alone, you big bullies!

Mr. G.A. Betts
(part-time fx trader)