

From: Kusriono <kusrionobiz@gmail.com>
Sent: Friday, January 22, 2010 3:05 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello, my name is Kusriono. Just another trader to sound his opinion on 10:1 proposal rule. I understand that it is CFTC's duty to regulate and keep forex as a safe environment from scammer or fools people who risk too much on his account. However your 10:1 leverage proposal seems a drawback in my opinion. It is government task to advise and warn newbie traders to keep they save from their self because risking too much money per trade. But it isnt wise to reduce the leverage (thus reduce forex's competitive advantages) to keep them safe. It is just like ban all of knives production just to keep baby safe from knives! Sometimes they will understand and becomes a true trader when they do understand what risk is.

Some of my trader friends is planning to withdraw their money from US Forex firms because of the regulation. I'm sure there will be a lot of traders will do so in near future when the regulation is held. Doesnt it will bring doom to US Forex Firm and investment environment? While your country has the drawback, others country will have their advantage from your fall.

The bottom line is, I TOTALLY DISSAGREE with the 10:1 leverage proposal. Hope CFTC could cancel the proposal. Thank you.

Kusriono
Just another trader