

From: Jimmy Fu <jimmyfu@hotmail.com>
Sent: Friday, January 22, 2010 2:33 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

My name is Jimmy Fu, and I'm a retail forex trader in Los Angeles, CA. I'm very concerned with **RIN 3038-AC61**, and the proposed leverage change. It is my money and the risk I want to take is my own responsibility. I do not need CFTC to limit the leverage, and affect how I trade. This over protectionism in the retail forex by the CFTC needs to stop. If this does not, I will take my money overseas, and I believe this is counter productive to your oversight. And I believe this would be devastating to the US brokers that are trying to compete with other overseas broker, and believe me, you will destroy this industry. In fact, higher leverage is safer for traders because it allows more flexibility during trading.

Jimmy Fu

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