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Sent: Friday, January 22, 2010 2:12 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

To,
David Stawick, Secretary Commodity
Futures Trading Commission 1155 21st Street, N.W.,
Washington, DC 20581

Dear Sir,

As a private investor and trader in Forex, along with many other traders, we firmly believe that we should be given the freedom and right to choose the amount of leverage that is appropriate for our own individual desired risk.

The proposed CFTC regulations on the maximum leverage of 10:1 would take away this basic right and principle of 'choice' of each trader. Moreover, first and foremost, the proposed regulation will kill off all the brokerage businesses within the United States, in fact, the non-hedging and FIFO rules have already done enough of that damage; regulating choice of leverage will be the last nail for the many coffins of the forex brokerage industry.

We the people are of the view that such regulation is unnecessary. The more important task is to regulate the banks to prevent them from stealing from the people.

Thank you for your consideration.

Best regards,
Bryan Ma
St. Louis, MO