

From: Frank ebersold <febersold@yahoo.com>
Sent: Friday, January 22, 2010 1:28 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation Of Retail Forex

Hello-

As a retail trader of Forex with MB Trading, I have read through the proposed changes that the CFTC desire to make regarding retail forex brokers and I agree in essence with what you are trying to do with the exception of the margin changes (from 100:1 to 10:1).

I currently trade with portfolio risk no greater than 3%-5% of my portfolio and as such, this new requirement would present an unnecessary hardship to continue trading and reasonably managing risk as I currently do. Under the proposed changes, I would have to deposit significantly more sums to simply maintain my current trading size whilst maintaining 3%-5% portfolio risk.

Although I can understand your intent may be to limit traders who 'over reach' trading with their account size, this new regulation would unfairly punish those of us who trade reasonably and with conservative portfolio risk. Please do not change the margins for retail forex.

Thanks-
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