

From: Becky Self <self1103@gmail.com>
Sent: Sunday, January 17, 2010 10:26 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex RIN 3038-AC61

To Whom It May Concern:

I am against your proposed Regulation of Retail Forex RIN 3038-AC61 to restrict leverage across the board to 10:1. I urge you to reconsider your position on the matter. This move does nothing but aid in the rich getting richer and excluding the little people, such as myself, from ever having the opportunity to prosper within this industry. I have been studying and practicing trading using a micro-mini account as my sandbox. Once I felt I was experienced enough with my trading abilities it is my plan to open a mini account and through trading I would build my account equity and ultimately earn a nice income from trading. The passage of this regulation would place a financial hardship on me and prevent me from ever having the opportunity to prosper within this industry.

Furthermore, I don't understand why we would want to pass such a change at this point during our economic crisis. Again passage of this move will only serve to make those who do have money open an off shore account and transfer their funds overseas where they can perform trading without the restrictions imposed by the United States. I would think our government would want to make changes that would encourage the flow of capital to either remain in our country, as well as, attract the flow of capital into our country.

If someone is going to be irresponsible in trading, that same person is irresponsible in other areas of their life as well. We cannot regulate responsibility in a human being. All you would be doing, besides depriving the little people an opportunity to earn an income through leverage, is preventing the irresponsible little guy from trading but it won't stop the irresponsible trader who does have money. They will simply lose more money!

Lastly I would like to share with you that I am a real estate broker licensed in the State of California. I owned and operated a real estate business from 1986 until 2007. At one time I employed 5 people. Unfortunately failing health has prevented me from working and I have filed for disability. It is not my desire to live off of disability for the rest of my life. Trading the forex offered me the opportunity to be able to work from home using my computer as well as seek the income level that I once enjoyed from running my real estate firm. I have been working very hard to learn how to trade as a professional trader. Please do not take this opportunity away from me!

If there is something I am not understanding about this proposed regulation then please correct me!

Thank you very much for taking the time to read my letter.

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