

From: bernard karaba <karababernard@gmail.com>
Sent: Friday, January 22, 2010 12:35 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir,

I would like to voice my concern regarding the proposed regulations on limiting leverage on forex transactions from 100:1 to 10:1.

As an international investor, i find leverage a big boost while investing. I find it unnecessary if the proposed ammendment is meant to protect investors while trading. Every investor is aware of the risk involved while trading, and, therefore, has a duty to protect their investment through proper money management.

I hope my recommendations are taken seriously, since i have invested alot of time, energy, effort and resources into trading and it would be a big loss for me if that kind of ammendment was effected.

Regards,

Bernard Karaba