

From: Michael McClellan
Sent: Wednesday, March 17, 2010 12:26 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I work nights to support myself as a day trader. I am on the way to building it into a career. If you change to 10.1 I will be unable to trade.

Please use your power to empower those who are under your regulation do not use your power to restrict them. We are well aware of the risk.

Those who enter the market without the knowledge of what they're getting into are foolish and will find a way to lose their money no matter what the leverage.

It is in the brokerages best interest to keep their customers accounts running, if they let their clients lose their accounts through over leveraging or malpractice they would lose the account and its commissions. Let the market regulate itself, the brokerages will do what is in their best interest, which is supporting their clients and helping them be successful. I would like to see 200.1 leverage

Thank you for considering my thoughts,
Michael McClellan