

From: drmark@earthling.net
Sent: Friday, January 22, 2010 12:25 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear CFTC,

I am writing in response to the proposed 10:1 leverage proposal being considered for US Forex markets, reference RIN3038-AC61.

I am completely against this proposal, and I am sure most (if not all) other individual traders are also opposed to this. The proposed 10:1 rule will hurt many peoples trading, including mine. It will force more of Americas wealth to move to an offshore broker. This will be costing decent Americans their jobs.

I would like to emphasize that the really good proposed rules closing registration loopholes won't matter at all – if there aren't any US FOREX businesses left to register.

On a personal level, I find your proposed 10:1 regulation devastating and ruthlessly unfair. My husband and I have had our retirement virtually wiped out due to the "experts" on Wall Street and this economic "downturn". We have done well with FOREX and it is our only light at the end of the tunnel.

Please don't hurt America further with this cruel proposal!

Respectfully,

Mrs. Helen Griffin