

From: Blake Goetz <bgoetz@dc.rr.com>
Sent: Friday, January 22, 2010 12:10 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To the Director of CFTC,

I am opposed to your proposed rule change reducing retail leverage from 100:1 to 10:1 in the Forex market. As a private part time trader for the past six years I have been pleased with most of the rule changes to protect consumers (including the hedging rule) but not this one. If this rule change becomes permanent I will have no choice but to leave my US based broker (MB Trading) and take my account to a country that allows 100:1 leverage. I will also contact my representatives in both the House and the Senate and let them know that your office has overstepped its bounds by imposing a rule that does not protect consumers, it kills them and the US brokers we support.

Please reconsider this silly proposal.

Sincerely,

Blake Goetz
Palm Springs CA
760.318.2431