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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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Hello.

My name is Nasim and I am an active Forex trader. I spend significant amount of time learning all the innings of Forex reading. I must say I do make a little money trading Forex, even though I do not have large capital. And current leverage 50:1 is already putting huge pressure on my money management tactic.

Your proposed limitation cap on Forex trading margin 10:1 will simply blow away small traders like me. People who can use money management technique will have to put to risk more money in order to match previous profits. People who do not know what MM is will lose their money even if the margin is 1:1.

There are thousands of traders who made Forex trading their main source of income. In the times like today's your proposed limitations will do nothing but damage to smart and successful traders.

Instead, make brokerage companies allow traders to choose their margin limits, within certain flexible schedule.

Example:

Deposit 250-1000, available margin 1:1, 1:5, 1:10, 1:40, 1:100

Deposit 1001-10000, available margin 1:1, 1:5, 1:10, 1:40

Deposit 10001-25000, available margin 1:1, 1:5, 1:10, 1:25

Thank you,

Nasim Shamailov