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Sent: Thursday, January 21, 2010 11:50 PM
To: secretary <secretary@CFTC.gov>
Cc: MTE Forum <metatrader_experts_and_indicators@yahoogroups.com>
Subject: Regulation of Retail Forex

To
David Stawick,
Secretary,
Commodity Futures Trading Commission
Washington, DC 20581

Dear Secretary and powers-be at CFTC,

I face no real consequences because of your new regulations, I am an Indian trading from Dubai with an European brokerage. However, I would like to say a few things about the new leverage rules being forced on retail forex community.

Have you men and women of infinite wisdom ever stopped to consider what the impact of these new requirements on a retail FOREX trader? Have you an estimate of how many average individuals might be making a living trading the retail forex market?

With no thought given to these issues you have gone ahead and proposed these draconian rules in consultation with those parties who stand to benefit from this new rule - namely the equities brokers who stand to regain the clients they lost to retail forex because of easy leverage.

Concerned about beginners losing their investments because of high leverage? That is the cost of speculation. The other face of free market economy. Bankruptcy is part of investment world.

To quote someone I can't remember "Speculation without possibility of bankruptcy is like Religion without the concept of Hell".

Before changing the rules of the game, you must consider the view of participants, not that of the groundsmen.

My suggestion to the government is to keep itself busy pumping taxpayer's money into bloated corporates and let people do their business as they see fit.

Best regards
Shivanand

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