From: Warren Rawlings < rawlings.warren@gmail.com>

Sent: Thursday, January 21, 2010 11:44 PM **To:** secretary secretary@CFTC.gov

Subject: Regulation of Retail Forex

name, contact information (address and phone number) and email address.

I think you should let retail stay at the current level in the world of FOREX. Frankly, it wasn't the FOREX people that did this to us. Also, we are not in a situation where someone could Break our currency like Soros did to the Pound.

I admit I'm not a FOREX trader. I follow the market to prepare myself to be a trader. I want to build up a good \$10K before starting. Personally, I SEE IT AS the only place that normal people can understand what's going on at a level that they can manage their own investments.

In the rest of the investment world, we have a situation where I pay someone else to invest my money and they get paid if I win or lose. That's not cool. I really feel that I have enough macro economic understanding to do position trades off of the nightly news and some technicals. At least my paper trades have been telling me that.

People have been talking about a global shortage of everything so if that is true we will need to regulate the oil and other commodities trading. Good luck with that. But please don't change my FOREX. If anything, change the way the BANKS have to do it but not the retail people.

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