

**From:** Jay Crowther <jay@grifflink.com>  
**Sent:** Thursday, January 21, 2010 11:43 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I am strongly opposed to the proposed leverage restrictions in RIN 3038-AC61. Personally I trade with low leverage, but on occasion it is necessary to increase leverage in order to properly control a position and exit at an advantaged point. To have a close ceiling requirement would make good money management difficult. The threat of having my positions closed before I am ready to close them would be very disruptive. I think that the law of unintended consequences would come to play. Money would leave the accounts in the United States and seek a more favorable platform.

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