

Andrei Vaguine
515 Nile River Drive
Oxnard, CA 93036

October 16, 2011

Mr. David A. Stawick
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, D.C. 20581

Re: Margin Requirements for Uncleared Swaps for Swap Dealers and Major Swap
Participants Rule 76 FR 58176

As the US citizen and financial market participant I feel obligated to submit my comments in response to the proposed rules relating to margin requirements for uncleared swaps and security-based swaps issued by the Commodity Futures Trading Commission. The CFTC proposes regulations to implement Section 731 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act"). Section 731 requires the CFTC to adopt margin requirements for certain swap dealers and major swap participants. I appreciate this opportunity to make comments on areas that are highly important, though indirectly affected all citizen of the United States.

I am in favor to the proposed rules, including those that applied to the margin and capital requirements of swap market participants.

1. I strongly support the rules that propose margin requirements on ALL financial institution including hedgers who participated in swap transactions;

2. It is paramount to have swaps contracts to be traded and cleared on regulated exchanges such as the CME Group. It will provide transparency and necessary liquidity to swap contracts;
3. It is in interest of the market participants to structure the swap derivatives in such ways that they will be available for trading by small lot traders, thus providing additional liquidity to swap contracts and increasing their transparency;
4. I encourage the CFTC to implement the rules as soon as possible.

Sincerely,

Andrei Vaguine
515 Nile River Drive
Oxnard, CA 93036