

From: false <megghegg@yahoo.com>
Sent: Thursday, January 21, 2010 11:31 PM
To: secretary <secretary@CFTC.gov>
Cc: megghegg@yahoo.com
Subject: Regulation of Retail Forex

RE: RIN 3038-AC61

This email is to submit my comments about the proposed regulations changes regarding reduction of leverage in Forex trading from 100x1 to 10x1. I do not support any changes to the current leverage ratio. I am chronically ill and trading is my almost soul source of income. I spent many years training myself so that I would be self-sufficient and economically independent. This effort cost me a lot of money, a lot of sweat, and a lot of tears. Now, after all those years of hard work, I am finally successful. It would be disastrous to me if the leverage were reduced. The net result of 100x1 or 10x1 is all the same anyway, isn't it? A currency pair goes up and someone makes money. A currency pair goes down, and someone else makes money.

The effect of changing to 10x1 would, first, give me far less opportunity to generate income for me and anyone else, including the small forex trader. Second, it would give me far less money to work with. Since I only make a very small percentage of the money I trade with, reducing the amount of available margin would just simply destroy my occupation, as well as the occupation of many others. For these reasons I urge you to please not change the forex leverage regulations.

Sincerely,
Don Eden

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