

**From:** Ron <masta\_quanz@hotmail.com>  
**Sent:** Thursday, January 21, 2010 11:24 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To CFTC,

I am writing to oppose the 10-1 leverage limitation that the new proposal brings forth as stated in **Release: 5772-10**.

The CFTC's attempt to reduce fraud in retail forex is admirable, however reducing the leverage will not reduce fraud in the industry, instead this will only drive users of the FX products away from American brokers thus destroying valuable American jobs in the industry and related fields. There are better ways to reduce fraud in retail forex such as require minimum capitalization. You need to get rid of the leverage limitation an new regulations that will be put forth and use better methods of regulation to ensure the health of this great American industry!

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