

COMMITTEE ON CAPITAL MARKETS REGULATION

September 28, 2011

The Honorable Gary Gensler
Chairman
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

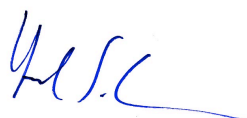
Re: Customer Clearing Documentation and Timing of Acceptance for Clearing, 76 Fed. Reg. 47529 (RIN 3038-AD51)

Dear Chairman Gensler:

The Committee on Capital Markets Regulation is currently preparing recommendations related to Customer Clearing Documentation and Timing of Acceptance for Clearing.

Unfortunately the time period for public comment was not long enough to work through this very complicated issue. We are hard at work and anticipate sending you our recommendations within three weeks. We hope the CFTC will allow us additional time to comment and will take our forthcoming recommendations into account before reaching a decision.

Sincerely,



Hal S. Scott
President & Director
Committee on Capital Markets Regulation

cc: Michael Dunn, Commissioner, Commodity Futures Trading Commission
Jill E. Sommers, Commissioner, Commodity Futures Trading Commission
Bart Chilton, Commissioner, Commodity Futures Trading Commission
Scott D O'Malia, Commissioner, Commodity Futures Trading Commission
David A. Stawick, Secretary, Commodity Futures Trading Commission