

From: William Lau <william.-.lau@hotmail.com>
Sent: Thursday, January 21, 2010 11:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern,

Reducing the FX leverage to 20:1 is acceptable and reasonable on the basis of following reasons:

1. Fluctuation of forex market is relatively narrow comparing to futures;
2. 20:1 leverage is Ok for both position traders and day traders.
3. Risk is substantially minimized if you look at the current leverage level.

Best Regards,

William

Windows Live: Keep your friends up to date [with what you do online.](#)