

From: Franky Thomas <myfrankypharm@gmail.com>
Sent: Thursday, January 21, 2010 11:08 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir,

I am writing to object to the proposed regulation of retail Forex traders (Identification number RIN 3038-AC61). I object to the provision that states, "Leverage in retail forex customer accounts would be subject to a 10-to-1 limitation."

Previously last year, a new NFA compliance rule dictated a 1% margin requirement for the major currencies, capping the maximum available leverage at 100:1. This rule totally prevents me to gain more profits out of my trading account because I need more capital to initiate a position and maintain margin requirements.

I have three years of trading experience as an independent trader. I should not be subject to a 100-to-1, or even worse 10-to-1 limitation. This limitation would force me to have more money, not less, at risk.

Finally, this provision would make small retail traders like me in a hard situation. Please kindly reconsider.

Thank you for your understanding.
Best regards,

Franky