

From: david leger <djl323@hotmail.com>
Sent: Thursday, January 21, 2010 11:01 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern,

I am writing in response to the recent proposal regarding changing the forex leverage from 100:1 to 10:1. Let it be known that I am strongly opposed to this ludacrist proposal. If the goal of this proposal is to limit liability and fraud issues, then I cannot help but feel ashamed and embarrassed for those responsible. Risking so many negative (and even life altering) outcomes over issues that can be resolved with more effective legal contracts and other preventative measures sounds like nothing more than an easy way of dealing with fear of liability.

Those behind this proposal should ask themselves: Are we prepared to force so many to quit trading the forex because thier profits are too low? Even if thier financial security and retirement plans depend on it? Would we risk having so many brokerage firms go out of business and be forced to lay-off employees during an already troubled economic time?

As a forex trader, I strongly feel that I and others like me would be severely hindered by this proposal. Once again, I strongly oppose this proposal.

David Leger
djl323@hotmail.com

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