

From: ljpanicoiii@prodigy.net
Sent: Thursday, January 21, 2010 10:41 PM
To: secretary <secretary@CFTC.gov>
Subject: Public Comment Form

Below is the result of your feedback form. It was submitted by
(ljpanicoiii@prodigy.net) on Thursday, January 21, 2010 at 22:40:52

commenter_subject: Retail Forex Transactions

commenter_frdate: 1/13/2010

commenter_frpage: 5772-10

commenter_comments: I am a small retail forex investor. I have spent a considerable amount of time and money learning to trade the forex market to provide for my family. If the margin is changed to 10:1, you will kill any opportunity for the main street investor to make enough to provide for their family. I know the current mood in Washington is to protect us from ourselves. Every company I have investigated in the Forex makes the WARNINGS very clear that it can be risky and to exercise good money management by making small investments due to the leverage, putting stops to minimize the losses if you enter the trade and you are wrong. As a trader, there are always risks and the possibility of losses. By shrinking the margin to 10:1, I will have to try to find another job because I don't have the deep pockets of a financial institution to make big bets for a reasonable return. Please keep the margin at 100:1 for the retail forex trader and let the little guy on main street have a chance to succeed. The American people prefer opportunity and accountable for ourselves rather than being protected from success and betterment by the government. Thank you for your consideration.

commenter_name: Joe Panico

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commenter_city: Austin

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