

From: Bhavani Prasad <sbprasadrao@gmail.com>
Sent: Thursday, January 21, 2010 10:32 PM
To: secretary <secretary@CFTC.gov>
Subject: Re: Proposed CFTC Leverage Change -- Comment

Dear CFTC,

Please allow individuals to choose their own leverage. Its individuals own money at risk and none others.

Instead tax laws can be modified to discourage excessive leverage.

USA Policing with new laws are already weighing excessively

Thanks
Bhavani

On Thu, Jan 21, 2010 at 7:00 PM, FOREX.com <support@forex.com> wrote:

 FOREX.com

Dear Customer,

The U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail forex trading.

As part of the proposed regulations, "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for forex traders in the U.S.

HOW WOULD THE PROPOSED CHANGE AFFECT YOU?

Max leverage under current regulations	Max leverage under proposed changes
USD/JPY	USD/JPY
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

We believe that all traders should have the right to choose the amount of leverage that is appropriate for his/her risk appetite, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations.

Should you feel strongly about the proposal, there is still time for you to help determine the outcome of these proposed regulations. You can make an impact by sending comments directly to the CFTC at: secretary@cftc.gov.

Please include 'Regulation of Retail Forex' in the subject line of your message and the identification number **RIN 3038-AC61** in the body of the message.

You can also submit your comments by any of the following methods (include above ID number):

- Fax: (202) 418-5521
- Mail: David Stawick, Secretary
Commodity Futures Trading Commission
1155 21st Street, N.W.,
Washington, DC 20581
- Courier: Use the same as mail above.

In the next few days, FOREX.com and the rest of the U.S. forex industry will be releasing a more formal opinion about the proposed changes. If you wish, you can read further details about the regulation on the CFTC website by [clicking here](#).

In the meantime, we encourage you to voice your opinions to the CFTC and your local U.S. representative.

As always, we thank you for your business.

Customer support seven days a week
24 hours a day from 10am Sunday to 5pm Friday
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