From: shilo knaevelsrud <shicherokee@msn.com>

**Sent:** Thursday, January 21, 2010 10:25 PM

**To:** secretary < secretary@CFTC.gov>

**Subject:** Regulation of retail of forex

## Dear CFTC:

I am writing you on behalf of your new proposition of leveraging 10:1. I am firmly against this! Part of the reason I even trade the forex is because of the great leverage that is offered. I have been trading for 4 years now and it would be such a disservice to traders if the leverage changed. Yes, it is risky but that is made very clear to people. You would lose a lot of traders by making these changes. Again, I am strongly against this proposition!

Thank you Shilo Knaevelsrud