

From: JonJon <jon927@gmail.com>
Sent: Sunday, January 17, 2010 6:44 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

1:100 leverage is popular and necessary for a reason. Please do not require a 1:10 leverage. This proposal would hurt every single entity involved in the business. Everybody knows the inherent risk of trading investments, you cannot regulate risk. You will only end up hurting the entire industry. Anti-hedging rule was bad enough and now you are considering 1:10? Forcing 1:100 only on brokers was also bad enough but 1:10 will have a completely halting effect on the industry. Just try it and see what happens. Only the wealthy will be able to participate in the market. Is this what you want? Please... do not consider the 1:10 leverage rule.

Jon

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♪~♥~Jon~♥~♪
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