From: Vladimir Migunov <vmig@yandex.ru>
Sent: Thursday, January 21, 2010 9:55 PM
To: secretary@CFTC.gov>

Subject: Regulation of Retail Forex

Dear members of U.S. Commodity Futures Trading Commission!

Excuse my English, please, I am russian.

With accordance to your propose to comment the future limitation of leverage to 10:1 I want to say, that if it will be realized, I will be forced to go out from the Forex market because of increasing of the margin requirements. I have nt so much money.

During last years the number of Forex participants increased strongly, and it is growing now because of brokers are decreasing the financial barieere to trade at Forex. Limitation of leverage to 10:1 will turn this process jumping backward, and many people, whose income was decreased by the financial and economical crizis, will loose chances to return to their life style, which was before crisis.

With best regards, Vladimir Migunov, 420034 Russia Kazan Gorsovetskaya 17/1 156 Identification number RIN 3038-AC61