

**From:** Ambur Ventures <amburventures@gmail.com>  
**Sent:** Thursday, January 21, 2010 9:55 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex - ID# RIN 3038-AC61

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David Stawick, Secretary Commodity  
Futures Trading Commission 1155 21st Street, N.W.,  
Washington, DC 20581  
Fax: (202) 418-5521

Reference: ID# RIN 3038-AC61

Dear Sir,

I am deeply concerned about the U.S. Commodity Futures Trading Commission (CFTC) announcement on January 13, 2010 that it is seeking to change the leverage regulations concerning retail Forex trading.

Like me when I first began in 2005, many Retail Traders, do not understand "Margin" and overtrade. What I mean is they trade too many lots and wipe out their account. It happened to me. It is only with education that a novice learns not to overpose themselves. By changing the leverage rules, you are affecting the lives of many , now-experienced traders - who understand that overexposure is risky, leverage is not. I personally think a 1:100 or even 1:200 is perfectly fine. Rather, I would have individual brokers limit their "leverage offering" to novice brokers and not change the existing leverage for retail traders.

I strongly urge you **not to change** the leverage in retail forex customer accounts to the 10-to-1 limitation. I firmly believe that traders should be given the freedom and right to choose the amount of leverage that is appropriate for his/her individual desired risk, and that this basic principle of 'choice' is in jeopardy by the proposed CFTC regulations.

Thanks - Mark

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Too busy to be sad,  
too positive to be doubtful,  
too optimistic to be fearful  
and too determined to be defeated