

**From:** Waruna <wacrusader@yahoo.com>  
**Sent:** Thursday, January 21, 2010 9:37 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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identification number **RIN 3038-AC61** . I am completely outraged about such a nonsense regulation would be even under consideration. Forex trading mainly is lucrative simply because of the leverage, Only people with large income can trade in the market, having such a low leverage would decrease gains and thereby increasing losses, losses in trading will occur because the profit margin will decrease and the losses general remain the same because it is not the market activity that will change but the traders ability to outperform the market because of gains larger then their losses. Please do not limit traders so they can begin lossing. Traders or anyone in any trading market loses not because of leverage at all, but because of lack of knowledge . Having the ability to choose the leverage ratio is the best 100:1, 50:1 . Leverage is a must to even trade on the forex market the movement of pips are very small and this market exists because leverage gives us the ability to make income with these tiny movements in price. Please do not make such a unnecessary change just to feel like something has been done, traders know, the people in the market knows, just like a plumber only really knows about plumbing , that regulating the amount of leverage is only going worsen the market and create losses and would not protect traders but actually put them in harms way. Thank You for your time.

Sent from my iPhone