

**From:** Niladri Kar <niladrikar@msn.com>  
**Sent:** Thursday, January 21, 2010 9:30 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:**

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Dear Secretary,

The U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail forex trading. As part of the proposed regulations, "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," for forex traders in the U.S.

I believe that all traders should have the right to choose the amount of leverage that is appropriate for his/her risk appetite, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations, only because of the reason being an US trader. In today's global market that kind of discrimination can be recipe for further financial disaster.

Secondly, lots of small investors like me use a small forex account to hedge their regular and retirement portfolios, and the proposed limitation would severely hamper their investment choices.

Thirdly, considering the recent crash in the stock market, most of the personal investors have suffered unprecedented loss from which we are still recovering. The proposed limitation will lead to a position of complete hopelessness.

Hope you will review these issues before considering the proposed regulation.

Sincerely,

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