

From: Geoff Guy <gsguy@carolina.rr.com>
Sent: Thursday, January 21, 2010 9:22 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

This message is regarding RIN 3038-AC61 [the proposal to impose a maximum leverage ratio in retail FOREX trading].

I do not support this proposed regulation. It is an infringement of our rights, as market participants, to determine for ourselves the acceptable level of risk. This is yet another example of our government telling its citizens, "You are not capable of making decisions that I would consider wise, so I will make them for you." It is wrong for government to do this.

I understand the intent of the proposal – it will help the CFTC protect itself against those who cry out when their (voluntary) participation in markets doesn't go their way. I can even see how it may show the CFTC is taking steps to limit risk for market participants. But it is dangerous and wrong to interfere in this way.

Please do NOT implement these restrictions.

Sincerely,
Geoff Guy

Charlotte, NC