

Chelini, Ken

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OFFICE

From: Chelini, Ken
Sent: Tuesday, May 17, 2011 9:17 AM
To:
Subject: FW: Thank you

2011 MAY 23 AM 11: 54

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SECRETARIAT

COMMENT

From: Chelini, Ken
Sent: Tuesday, May 17, 2011 9:05 AM
To:
Subject: FW: Thank you

From: Chelini, Ken
Sent: Tuesday, May 17, 2011 9:04 AM
To:
Subject: Thank you

Thank you for the opportunity to comment on the issue on positions limits for precious metals. Please establish a speculative position limit in Comex silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. You have the power to stop the levels of concentration in Comex silver futures that we have experienced over the past few years on the short side of the market.

Sincerely
Kenneth M Chelini
Brentwood Ca.