

From: creginald@comcast.net
Sent: Thursday, January 21, 2010 8:52 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

First of all, allow me to say that I speak for most traders when I say that I appreciate the effort to strengthen regulations in the forex market which would, in turn, make for a safer place for traders to conduct their business. However, the proposed lowering of available leverage down to 10:1 is excessive & would greatly hurt the very industry you are intending to protect. Such a lowering would make trading for a living impossible for smaller traders such as myself. It would also force many traders to do business with overseas brokers who are more prone to unscrupulous practices. Please look out for us by keeping available leverage as it is. Sincerely. Thank you.

Sent from my Verizon Wireless BlackBerry