

**From:** Ryan Satterfield <rss@cableone.net>  
**Sent:** Thursday, January 21, 2010 8:47 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

To Whom it May Concern:

I am writing to state my opinion on the CFTC proposed regulation for retail forex. As a forex trader I find the proposal to change the leverage amount to a 10-to-1 limitation very discouraging. I believe each trader is responsible for their own risk appetite, and should be held accountable for the risk they chose to take. Each trader is fully aware of the risks involved in forex trading as the disclosures of such are posted everywhere. By limiting the leverage to 10-to1, traders then lose the ability to fully manage the currently established risk and reward ratios. I would ask that you please consider removing this restriction in the proposed regulation.

Thank you,

Ryan Satterfield  
Pocatello, Idaho