

**From:** peter mcmanus <petermcmanus43@yahoo.com>  
**Sent:** Thursday, January 21, 2010 8:45 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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OK SO I AM JUST EMAILING TO GIVE A LOOK INTO ,MY SITUATION. I AM 23 YEARS OLD AND HAVE BEEN TRADING FOREX ON THE RETAIL SIDE FOR ABOUT A YEAR AND A HALF. I HAVE MADE SIGNIFICANT GAINS IN THAT PAST YEAR OR SO AND I AM HEAVILY OPPOSED TO THE NEW PROPOSED REGULATIONS ON LEVERAGE POWER. I REALIZE LEVERAGE CAN BE JUST AS HARMFUL AS IT IS HELPFUL, BUT FOR ME, STARTING MY ACCOUNT OUT WITH A MERE \$2500.00 I WOULD NOT HAVE BEEN ABLE TO REAP OVER A 100% PROFIT WITH THE PROPOSED NEW RULES. PEOPLE ARE MORE THAN ADEQUATELY WARNED OF THE DANGERS OF LEVERAGE ON EVERY FOREX SITE I HAVE BEEN TO. I AM JUST SAYING I AM SEVERELY OPPOSED TO THESE NEW REGULATIONS, AND I ALONG WITH ALOT OF OTHER PEOPLE WILL MOVE THEIR ACCOUNTS TO AN OFFSHORE BROKERAGE IF THESE NEW CHANGES TAKE AFFECT. THANK YOU FOR YOUR TIME. - PETER MCMANUS