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RICHARD A. POLLOCK

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24 March, 2011

COMMENT

The Honorable David Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20582

RE: Revised position limits for silver

Dear Mr. Stawick:

The proposal to change the position limits for silver is just and sorely needed, not only for citizens but for bona fide hedgers.

The current formula is out of kilter... and has been for several years; for example, 10,000 contracts today is equivalent to 50 million ounces, and 5000 contracts controls 25 million ounces of silver.

The current threshold in my opinion needs to be lowered. **A position limit of 1000 contracts or thereabouts (5 million ounces) should suffice for all.**

Sincerely,



Richard A. Pollock

Cc: Senator McConnell

406 Holiday Road, Lexington, KY 40502