

D. Ed Johnson
P. O. Box 2334
Clarkesville, GA 30523
706-754-3654

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March 31, 2011

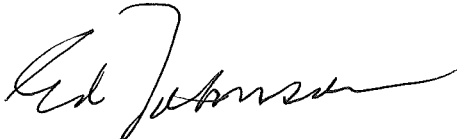
COMMENT

Mr. David A. Stawick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington DC 20581

Dear Chairman Genslar and Fellow Commissioners,

Please institute a 1500 contract (7.5 million ounces) position limit for silver.

Sincerely,



D. E. Johnson

DEJ:fm