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March 26th, 2011

Commodity Futures Trading Commission

Three Lafayette Centre

1155 21st street, NW

Washington, DC 20581

2011 APR -5 PM 3: 55

OFFICE OF THE SECRETARIAT

COMMENT

RE: Proposed Rule 76 FR 4752

Dear Chairman Gensier and fellow Commissioners,

Please institute a MAXIMUM of 1500 contract (7.5 million ounce) OR LESS position limit for silver.

This will allow for a free and fair market in the trading of Silver for the tens of thousands of private investors that are looking to you to maintain fairness and are closely following your decisions in the case of Silver.

Respectfully submitted,

Jack E. Mattingly