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COMMENT

MR. DAVID STAWICK.

Strategic materials as oil and food should be removed from the commodities market. This is what determines whether we will recover from the recession or go into a depression. As gasoline and food cost more, families with little discretionary income will reduce their spending to be able to pay for gasoline and food. Remember that 70% of the USA economy is driven by taxpayer spending. This spending will decrease by the amount that gasoline and food increase in price. It will also create enough fear in the populace that they will spend only on essentials.

High gasoline prices are what created this recession. Everyone was paying their bills until gasoline and food cost exceeded the income to pay for everything. Then the decision was, do I pay my mortgage, put gas in my car to go to work, or feed my family. There wasn't money to cover everything. That my friends is what caused the increase in mortgage foreclosures. The way to climb out of this recession is to remove oil and food from the commodity market. If we do not do this the current increase in gasoline and food cost will deepen the recession.

If we go into a prolonged deeper recession or a depression the majority will take out their frustration at the voting poles and vote against anyone that does not strive to correct the economy and increase good paying jobs.

THANKS FOR LISTENING

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