

26 March 11
Dear Chairman Gensler and
Fellow Commissioners

I urge you to approve
the staffs proposal on position
limits, including limiting
exemptions to bona fide
hedgers. I ask you to readjust
the proposed formula in Silver.
5000 contracts is too much -
(25 million ounces of silver)

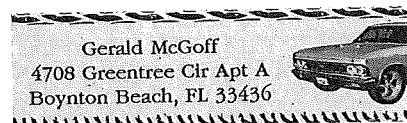
Way too high

A 1500 contract - 7.5 million
ounces would be excellent.

Respectfully submitted
Gerald McGoff

COMMENT

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2011 APR -5 PM 4:06

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SECRETARIAT