

From: Richard Dunham <coin101@hotmail.com>
Sent: Thursday, January 21, 2010 8:31 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

I am sure your proposed regulations of retail Forex trading are intended to help the smaller trader and not just benefit the richer traders. However, your proposal to limit the leverage to 10 (down from 100) will accomplish the opposite. Only rich traders will be able to trade with any chance of success.

I am 66 and retired and unable to hold a regular job due to health problems. My 61 year old wife continues to work out of necessity and her salary and the 10% per month I average on trading Forex just covers our bills. If you lower the leverage to 10, I will only be able to average 1% and we will descend into bankruptcy.

Please, I implore you not to do this.

Sincerely,

Richard Dunham

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